

US Dairy Industry Scorecard February 2023																		
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
		US Total Cow #s 1000 head	Dairy cow slaughter	US Total Milk Production (million lbs)	US Milk Production / cow/day, lbs	US Butter Stocks 1,000 lbs	US Total Butter Production 1,000 lbs	US Natural Cheese Stocks totals 1,000 lbs	US Total Monthly Cheese Production 1,000 lbs	US Manufacturer's NFDM Stocks 1,000 lbs	US Nonfat Dry Milk (Human Cons.) Production	Consumer Confidence Index (1985 (=100)),	US Unemployment rate	US Dollar Index	Total Imports consumption \$1,000	Total Exports \$1,000	LGM Actual Margin-Farm Bill Ratio	Dairy Margin Coverage Actual Margins
1	YoY % change	-0.56%	-16.01%	-1.13%	-0.57%	-5.76%	6.40%	0.53%	-84.12%	-21.52%	-20.44%	4.62%	8.82%	2.02%	2.79%	-16.12%	#DIV/0!	6.80%
2	1 year rolling as % of 3 year average	-0.28%	-1.27%	-0.05%	0.23%	-2.97%	2.08%	0.52%	-4.04%	-5.87%	-5.61%	-1.82%	-11.73%	3.24%	8.83%	-6.08%	-100.00%	-17.33%
3	3 yr Average	9,410	255,628	18,856	75.7	295,488	173,391	1,463,028	1,135,852	280,492	162,772	108.0	4.1%	100.5	\$396,064	\$700,455	\$6.56	\$8.16
4	Jan-24	9,348	250,200	19,090	75.7	249,075	214,240	1,454,190	191,465	212,308	139,201	110.9	3.7%	104.2	\$449,407	\$588,525	\$0.00	\$8.48
5	Dec-23	9,345	224,700	18,833	74.7	199,530	193,767	1,442,413	1,197,740	203,161	147,701	108.0	3.7%	103.3	\$410,348	\$616,878	\$0.00	\$8.44
6	Nov-23	9,355	229,700	18,051	73.9	212,632	165,844	1,436,634	1,158,556	206,034	115,702	101.0	3.7%	103.5	\$435,351	\$623,512	\$0.00	\$9.58
7	Oct-23	9,366	242,900	18,645	73.8	240,153	162,325	1,458,691	1,194,253	216,647	127,425	99.1	3.9%	106.7	\$449,017	\$615,862	\$0.00	\$9.44
8	Sep-23	9,365	240,500	18,181	74.4	266,635	142,737	1,483,634	1,149,658	240,626	100,666	104.3	3.8%	106.2	\$410,554	\$596,877	\$0.00	\$8.44
9	Aug-23	9,368	275,200	18,828	74.5	291,750	139,969	1,495,372	1,156,500	269,426	110,809	108.7	3.8%	103.6	\$465,173	\$634,158	\$0.00	\$6.46
10	Jul-23	9,368	244,200	18,985	75.1	329,353	159,267	1,492,832	1,155,782	285,713	135,135	117.0	3.5%	101.9	\$422,353	\$646,107	\$0.00	\$3.52
11	Jun-23	9,397	255,700	18,948	77.3	347,495	162,129	1,510,378	1,170,317	298,734	178,017	110.1	3.6%	102.9	\$407,583	\$670,203	\$0.00	\$3.65
12	May-23	9,418	249,100	19,852	78.2	367,868	194,581	1,497,820	1,203,666	300,345	208,766	102.5	3.7%	104.3	\$392,919	\$732,408	\$0.00	\$4.83
13	Apr-23	9,414	243,600	19,204	78.2	331,506	196,909	1,468,499	1,169,980	306,885	198,595	103.7	3.4%	101.7	\$425,230	\$689,876	\$0.00	\$5.84
14	Mar-23	9,433	306,200	19,811	77.9	309,486	204,964	1,460,381	1,231,918	312,609	199,448	104.0	3.5%	102.5	\$480,017	\$814,771	\$0.00	\$6.08
15	Feb-23	9,419	266,500	17,718	77.2	295,004	187,200	1,446,267	1,100,262	315,820	182,258	103.4	3.6%	104.9	\$424,597	\$665,551	\$0.00	\$6.19
16	Jan-23	9,401	297,900	19,308	76.2	264,294	201,347	1,446,501	1,205,337	270,533	174,953	106.0	3.4%	102.1	\$437,218	\$701,630	\$0.00	\$7.94
17	Dec-22	9,396	266,300	18,904	74.6	216,295	188,022	1,445,133	1,198,739	255,192	167,586	109.0	3.5%	103.5	\$475,885	\$725,003	\$0.00	\$9.76
18	Nov-22	9,404	250,900	18,184	74.1	199,775	171,461	1,430,970	1,156,153	255,687	167,711	101.4	3.7%	106.0	\$449,766	\$789,396	\$0.00	\$10.89
19	Oct-22	9,412	252,800	18,809	74.1	239,666	162,114	1,448,071	1,184,538	250,708	129,037	102.5	3.7%	111.5	\$485,973	\$810,444	\$0.00	\$10.71
20	Sep-22	9,406	260,500	18,242	74.3	267,356	140,552	1,469,792	1,150,810	273,195	122,804	107.8	3.5%	112.1	\$414,130	\$779,983	\$6.05	\$8.62
21	Aug-22	9,406	266,100	19,016	75.0	278,298	142,959	1,481,468	1,157,264	312,818	133,625	103.6	3.7%	108.7	\$439,806	\$832,156	\$5.37	\$8.08
22	Jul-22	9,413	230,100	19,180	75.6	315,097	151,755	1,521,797	1,170,138	333,129	165,726	95.7	3.5%	105.9	\$423,733	\$821,898	\$8.60	\$9.92
23	Jun-22	9,413	233,000	18,920	77.0	330,840	158,979	1,506,266	1,165,799	308,755	168,971	98.4	3.6%	104.7	\$409,446	\$886,166	\$9.89	\$11.92
24	May-22	9,417	225,200	19,755	77.8	321,575	179,812	1,512,915	1,204,698	317,325	192,677	103.2	3.6%	101.8	\$406,879	\$904,882	\$10.95	\$12.51
25	Apr-22	9,404	237,800	19,147	78.0	298,334	181,303	1,480,872	1,173,437	299,123	195,821	108.6	3.6%	103.0	\$385,419	\$835,013	\$9.86	\$12.29
26	Mar-22	9,404	297,200	19,715	77.7	282,821	202,211	1,465,825	1,231,174	287,919	191,815	107.6	3.6%	98.3	\$390,490	\$849,309	\$5.62	\$11.55
27	Feb-22	9,380	266,500	17,540	76.8	263,028	183,462	1,466,985	1,105,338	288,405	170,815	105.7	3.8%	96.7	\$323,031	\$687,949	\$7.20	\$10.98
28	Jan-22	9,367	260,800	19,050	75.4	219,353	194,034	1,445,090	1,172,006	261,588	170,306	111.1	4.0%	96.5	\$342,099	\$583,291	\$7.70	\$11.54
29	Jan-21	9,450	277,300	19,365	76.0	331,912	209,630	1,408,243	1,135,567	305,003	198,025	88.9	6.4%	90.6	\$266,079	\$495,621	\$5.12	\$6.90
30	Jan-20	9,365	298,500	18,877	74.7	247,376	193,422	1,353,618	1,110,515	280,516	176,259	130.4	3.6%	97.4	\$260,427	\$545,967	\$9.16	\$10.45



CENTER FOR
Dairy EXCELLENCE

US Dairy Industry Scorecard
February 2023



	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK
		Cull Cows prices US NASS \$/cwt	AMS (NASS) FMMO Monthly Average Block Cheddar \$/lb	Monthly Close -Daily CME Cash Block Cheddar	International Cheddar \$/lb Oceana	Class III Closing	US All milk price	Federal Order 1 PPD	Federal Order Class I Mover	Class II	Class IV Closing	CME Cash Butter Grade AA	International Butter Oceana (Anhydrous Milk Fat) \$/lb	German Butter price \$/lb	AMS (Nass) FMMO Monthly Wholesale Butter Grade AA	AMS (Nass) FMMO Monthly Wholesale NDM	International Skim Milk Powder \$/lb	German SMP Euros/lb	AMS (Nass) FMMO Monthly Dry Whey
1	YoY % change	26.07%	-24.23%	-22.98%	-13.43%	-21.9%	-12.99%	70.4%	-17.54%	-7.27%	-3.10%	15.47%	9.46%	16.00%	11.47%	-2.77%	-7.18%	-4.91%	21.79%
2	1 year rolling as % of 3 year average	20.06%	-7.46%	-7.47%	-9.77%	-10.70%	-6.55%	31.45%	-5.58%	-3.84%	-4.98%	7.76%	-10.60%	-9.41%	7.45%	-15.78%	-19.33%	-16.38%	-29.72%
3	3 yr Average	\$86.79	\$1.84	\$1.83	\$2.12	\$18.66	\$21.64	\$2.38	\$19.99	\$20.76	\$20.07	\$2.45	\$2.59	\$2.60	\$2.43	\$1.38	\$1.47	\$1.35	\$0.50
4	Jan-24	\$103.00	\$1.52	\$1.51	\$1.91	\$15.17	\$20.10	\$4.14	\$18.48	\$20.04	\$19.39	\$2.62	\$2.65	\$2.69	\$2.63	\$1.19	\$1.20	\$1.17	\$0.43
5	Dec-23	\$101.00	\$1.51	\$1.43	\$1.93	\$16.04	\$20.60	\$3.67	\$19.76	\$19.88	\$19.23	\$2.62	\$2.53	\$2.70	\$2.59	\$1.17	\$1.19	\$1.23	\$0.39
6	Nov-23	\$104.00	\$1.63	\$1.59	\$1.65	\$17.15	\$21.70	\$3.59	\$19.75	\$21.21	\$20.87	\$2.52	\$2.51	\$2.63	\$2.72	\$1.19	\$1.19	\$1.23	\$0.40
7	Oct-23	\$108.00	\$1.72	\$1.74	\$1.75	\$16.84	\$21.60	\$4.36	\$19.47	\$21.95	\$21.49	\$3.30	\$2.41	\$2.28	\$3.38	\$1.21	\$1.21	\$1.16	\$0.34
8	Sep-23	\$114.00	\$1.85	\$1.75	\$1.83	\$18.39	\$21.00	\$2.03	\$18.90	\$19.98	\$19.09	\$3.23	\$2.17	\$2.21	\$2.88	\$1.13	\$1.09	\$1.03	\$0.30
9	Aug-23	\$115.00	\$1.98	\$1.95	\$1.87	\$17.19	\$19.70	\$2.24	\$16.62	\$19.91	\$18.91	\$2.71	\$2.02	\$2.18	\$2.68	\$1.11	\$1.06	\$1.03	\$0.27
10	Jul-23	\$111.00	\$1.62	\$1.87	\$1.79	\$13.77	\$17.40	\$4.46	\$17.32	\$19.12	\$18.26	\$2.65	\$2.15	\$2.24	\$2.56	\$1.12	\$1.14	\$1.08	\$0.24
11	Jun-23	\$107.00	\$1.40	\$1.33	\$2.06	\$14.91	\$17.90	\$3.70	\$18.01	\$18.83	\$18.26	\$2.42	\$2.16	\$2.30	\$2.39	\$1.15	\$1.21	\$1.13	\$0.26
12	May-23	\$103.00	\$1.57	\$1.57	\$2.00	\$16.11	\$19.30	\$3.35	\$19.57	\$19.11	\$18.10	\$2.43	\$2.09	\$2.26	\$2.43	\$1.17	\$1.25	\$1.10	\$0.30
13	Apr-23	\$99.30	\$1.76	\$1.67	\$2.00	\$18.52	\$20.70	\$1.25	\$18.85	\$19.20	\$17.95	\$2.39	\$2.26	\$2.30	\$2.37	\$1.15	\$1.26	\$1.09	\$0.37
14	Mar-23	\$95.70	\$1.94	\$1.97	\$1.84	\$18.10	\$21.10	\$1.83	\$18.99	\$19.52	\$18.38	\$2.38	\$2.34	\$2.30	\$2.37	\$1.17	\$1.20	\$1.18	\$0.44
15	Feb-23	\$89.50	\$1.89	\$1.94	\$2.31	\$17.78	\$21.60	\$2.97	\$20.78	\$20.83	\$18.86	\$2.39	\$2.47	\$2.15	\$2.40	\$1.23	\$1.26	\$1.15	\$0.43
16	Jan-23	\$81.70	\$2.00	\$1.96	\$2.21	\$19.43	\$23.10	\$2.43	\$22.41	\$21.61	\$20.01	\$2.27	\$2.42	\$2.32	\$2.36	\$1.23	\$1.29	\$1.23	\$0.35
17	Dec-22	\$76.90	\$2.09	\$2.15	\$2.18	\$20.50	\$24.70	\$2.56	\$22.58	\$23.11	\$22.12	\$2.38	\$2.57	\$2.58	\$2.67	\$1.35	\$1.34	\$1.30	\$0.42
18	Nov-22	\$78.40	\$2.12	\$2.18	\$2.15	\$21.01	\$25.60	\$3.26	\$24.09	\$24.67	\$23.30	\$2.93	\$2.59	\$2.86	\$2.86	\$1.41	\$1.39	\$1.39	\$0.44
19	Oct-22	\$84.10	\$2.03	\$2.00	\$2.16	\$21.81	\$25.90	\$2.96	\$22.71	\$25.73	\$24.96	\$3.16	\$2.57	\$3.06	\$3.18	\$1.48	\$1.47	\$1.65	\$0.43
20	Sep-22	\$91.20	\$1.95	\$1.99	\$2.33	\$19.82	\$24.40	\$5.00	\$23.62	\$26.51	\$24.63	\$3.15	\$2.68	\$3.16	\$3.15	\$1.56	\$1.61	\$1.73	\$0.46
21	Aug-22	\$90.10	\$1.81	\$1.77	\$2.27	\$20.10	\$24.30	\$5.32	\$25.13	\$26.91	\$24.81	\$3.04	\$2.26	\$3.18	\$3.01	\$1.54	\$1.60	\$1.74	\$0.45
22	Jul-22	\$90.60	\$2.01	\$1.92	\$2.19	\$22.52	\$25.70	\$3.84	\$25.87	\$26.66	\$25.79	\$2.97	\$2.53	\$3.22	\$2.95	\$1.70	\$1.68	\$1.83	\$0.47
23	Jun-22	\$90.20	\$2.19	\$2.10	\$2.21	\$24.33	\$26.90	\$2.65	\$25.87	\$26.65	\$25.83	\$2.94	\$2.68	\$3.45	\$2.95	\$1.83	\$1.94	\$1.88	\$0.51
24	May-22	\$86.70	\$2.33	\$2.32	\$2.56	\$25.21	\$27.30	\$1.37	\$25.45	\$25.87	\$24.99	\$2.88	\$2.74	\$3.39	\$2.75	\$1.77	\$1.87	\$1.90	\$0.54
25	Apr-22	\$88.10	\$2.34	\$2.37	\$2.81	\$24.42	\$27.10	\$1.65	\$24.38	\$25.71	\$25.31	\$2.80	\$3.09	\$3.52	\$2.72	\$1.80	\$2.00	\$1.95	\$0.62
26	Mar-22	\$84.70	\$2.17	\$2.22	\$2.91	\$22.45	\$25.90	\$2.29	\$22.88	\$24.76	\$24.82	\$2.80	\$3.23	\$3.24	\$2.73	\$1.85	\$2.06	\$1.82	\$0.74
27	Feb-22	\$77.90	\$1.94	\$1.99	\$2.67	\$20.91	\$24.70	\$2.76	\$21.64	\$23.79	\$24.00	\$2.64	\$3.12	\$3.05	\$2.62	\$1.86	\$1.95	\$1.68	\$0.82
28	Jan-22	\$71.60	\$1.91	\$1.76	\$2.52	\$20.38	\$24.20	\$2.36	\$19.71	\$22.83	\$23.09	\$2.61	\$3.05	\$3.00	\$2.72	\$1.76	\$1.80	\$1.58	\$0.79
29	Jan-21	\$59.70	\$1.75	\$1.59	\$1.85	\$16.04	\$17.50	-\$0.13	\$15.14	\$14.18	\$13.75	\$1.29	\$2.45	\$1.87	\$1.35	\$1.18	\$1.47	\$1.04	\$0.51
30	Jan-20	\$61.40	\$1.91	\$1.92	\$1.84	\$17.05	\$19.60	\$1.73	\$19.01	\$17.05	\$16.65	\$1.83	\$2.19	\$1.83	\$1.88	\$1.27	\$1.38	\$1.19	\$0.35