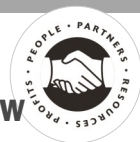


CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review



Dated April 10, 2024

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (April)	\$15.56/cwt.	▼ 4.7 %	▼ 4.6 %	▼ 16.7 %
Class IV Milk Price (April)	\$20.06/cwt.	▼ 0.2 %	▲ 3.8 %	▲ 12.1 %
Corn (May)	\$ 4.31/bushel	▲ 1.2 %	▲ 3.1 %	▼ 34.3 %
SBean Meal (May)	\$ 335.0/ton	▲ 2.1 %	—	▼ 28.1 %
DMC Margin (February)*	\$ 9.44/cwt.	—	▲ 11.3 %	▲ 52.5 %

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

- USDA announce the March Class III milk price at \$16.34 per hundred-weight, up 26 cents from February but still \$1.76 down from year-ago levels. In contrast, the March Class IV price was announced at \$20.09 per cwt., up 24 cents from February and \$1.71 above year ago levels.
- USDA released its latest Dairy Products Report. After accounting for the extra day in February during Leap Year, butter production was up 1.9 percent from a year ago to 197.62 million pounds. However, total cheese production fell 0.6 percent, dropping to 1.13 billion pounds in February. American style cheeses were down 4.7 percent from a year ago, while Cheddar cheese production alone was down 7.2 percent from last February. Italian style cheese production, however, was up 0.8 percent from a year ago.
- In US Dairy Export Council's latest report, year-to-date cheese exports are up 27 percent from a year ago to 41,854 metric tons, which is only the second time in history that the US exported more than 40,000 MT in a single month. On a daily basis, cheese exports were their strongest ever in February 2024. The increase in cheese exports drove all US dairy exports sales over year-ago levels, with milk solid equivalents up 3.7 percent from a year ago.

Government and Industry:

- North Carolina is the latest state to announce a confirmed case of highly pathogenic avian influenza in dairy cattle, also known as Bovine Influenza A. As of April 10, seven states have confirmed cases, with the other six Idaho, Kansas, Michigan, New Mexico, Ohio, and Texas.
- The Pennsylvania Department of Agriculture announced a quarantine order on cattle movement in response to HPAI being confirmed dairy cattle in the seven other states. The order restricts cattle movement from premises (farms) where there are confirmed cases and requires pre-testing on dairy cattle moving from states where positive cases have been confirmed into Pennsylvania. Animals exempt from that testing requirement include those under one year in age and those moving directly to a slaughter facility.
- The Center hosted a second industry call with Pennsylvania Assistant State Veterinarian Dr. Erin Luley, Kyle Van Why from the USDA Wildlife Division, and Dr. Hayley Springer with Penn State. A recording is available at www.centerfordairyexcellence.org/HPIA-industry-call/.
- Penn State and the Center are offering biosecurity resource kits to producers who want to enhance their on-farm biosecurity protocols. Penn State will be hosting Open Houses at seven different county extension offices to help producers complete the biosecurity resources to develop a plan. To order those kits or learn more about the open house dates, go to centerfordairyexcellence.org/request-an-everyday-biosecurity-kit/ or call 717-346-0849.