



CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review

Dated April 21, 2021



Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (April)	\$17.70/cwt.	▲ 1.3 %	▲ 9.0 %	▲ 33.4 %
Class IV Milk Price (April)	\$15.52/cwt.	▲ 0.6 %	▲ 8.5 %	▲ 35.9 %
Corn (May)	\$ 6.26/bushel	▲ 4.8 %	▲ 13.2 %	▲ 95.1 %
SBean Meal (May)	\$416.8/ton	▲ 4.5 %	▲ 4.4 %	▲ 46.4 %
Milk Margin (February)*	\$9.57/cwt.	—	▼ 4.87 %	▼ 21.56 %

**Each issue of "Dairy Week in Review" will report on current "Milk Margin," or the dollars remaining per one hundred lbs. of milk after feed is paid for, based on data for a 65-pound herd in the latest "PA Dairy Industry Performance Scorecard."*

- Total milk production in the US increased 1.8 percent year over year to 19.75 billion pounds in March, with the nation's dairy herd growing by 77,000 head since last March. Cow numbers are up 8,000 head in the past month to reach 9.468 million head nationwide. Milk production per cow was also up from a year ago, increasing 20 pounds or 0.9 percent to 2,086 pounds for the month. Seven out of the eight top producing dairy states showed milk production growth, with California up 1.5 percent, Wisconsin up 3.7 percent, Idaho up 0.8 percent, New York up 0.5 percent, Texas up 3.9 percent, Michigan up 3.5 percent, and Minnesota up 7.6 percent. Pennsylvania fell short, though, with milk production in the Commonwealth falling 1.5 percent year over year to 893 million pounds. Cow numbers were down 10,000 head in Pennsylvania, while milk production per cow was up 10 pounds or 0.5 percent.
- The dairy price index on the latest Global Dairy Trade auction was basically flat, falling 0.1 percent to \$4,110 per metric ton. Cheddar cheese prices were up 1.2 percent, while skim milk powder prices were flat and whole milk powder was up 0.4 percent. Butter prices fell 0.6 percent.

Government and Industry:

- Join April's Protecting Your Profits webinar, hosted by Zach Myers on Wednesday, April 28, from 12 - 1 p.m. In this month's webinar, Phil Taylor from AgChoice Farm Credit will discuss business plan fundamentals and how a business plan can assist in achieving your profitability goals. Zach will also share an update on factors influencing the milk markets and price forecasts. To join, go to www.centerfordairyexcellence.org/AprilPYP/ to launch the webinar. To join the meeting over the phone, dial 646-558-8656 and use 848 3416 1708 as the Meeting ID and 474057 as the Passcode. The webinar will also be livestreamed on YouTube and on Facebook.
- The USDA announced it will soon implement the \$400 million Dairy Donation Program established by Congress in December 2020. The Department has provided information on how to participate in the program to dairy processors and cooperatives, as it works to finalize other program details. In addition to the Dairy Donation Program, the USDA will purchase dairy products directly from dairy companies using funding from The Emergency Food Assistance Program (TEFAP).
- Farmers and farm employees are encouraged to sign up now to schedule a COVID vaccine, with those in 1b now eligible. To schedule your spot, contact your preferred healthcare provider or call 1-877-PA-HEALTH.

Dairy Opportunity of The Month:

- A young family with over seven years of dairy farming experience on a rented farm is interested in purchasing a dairy. They are looking to find a turnkey dairy farm with a house and freestall/milking parlor set-up for about 120 cows. They are currently milking 112 cows in a tie-stall facility. Ideally, they would like a facility with heifer and calf housing, as well as about 80 tillable acres of cropland. They do have a marketing plan, a formal business plan, and would like to locate in the Lebanon or surrounding area. To learn more about this young couple looking to invest in a dairy facility, contact PA Farm Link at 717-705-2121 or visit www.pafarmlink.org.