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Dairy EXCELLENCE
Dairy Week In Review

Dated June 9, 2021



Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (June)	\$17.08/cwt.	▼ 1.4 %	▼ 8.6 %	▼ 20.8 %
Class IV Milk Price (June)	\$16.48/cwt.	—	▲ 2.6 %	▲ 59.6 %
Corn (July)	\$ 6.80/bushel	▼ 1.2 %	▼ 9.3 %	▲ 208 %
SBean Meal (July)	\$389.8/ton	▼ 1.3 %	▼ 11.4 %	▲ 35.8 %
Milk Margin (March)*	\$9.24/cwt.	—	▲ 13.37 %	▼ 17.79 %

**Each issue of "Dairy Week in Review" will report on current "Milk Margin," or the dollars remaining per one hundred lbs. of milk after feed is paid for, based on data for a 65-pound herd in the latest "PA Dairy Industry Performance Scorecard."*

- USDA's Dairy Product report shows total cheese output up 8 percent from a year ago to 1.14 billion pounds in April, but down 3.4 percent from a month ago. Italian type cheese production was up 7.4 percent from a year ago, while American type cheese production was up 6 percent. Butter production was down 18.5 percent from a year ago to 185 million pounds, falling 6.9 percent from last month.
- The May Class III milk price was announced at \$18.96 per hundredweight, up \$1.32 from last month and up \$6.82 from a year ago. The Class IV price was announced at \$16.16 per cwt., up 74 cents from a month ago and up \$5.49 from a year ago.
- More than 547 million pounds of US dairy products were exported overseas in April, valued at \$681.3 million and setting a new record for the month. Export volumes were up 26.5 percent from a year ago. Year to date, export volumes are up 14.9 percent. Cheese exports set a new record in April at 89.1 million pounds. April butterfat exports jumped 257 percent from the previous year, with the year-to-date butter exports up 146 percent.

Government and Industry:

- The U.S. Trade Representative initiated a formal dispute process against Canada under the United States-Mexico-Canada Agreement (USMCA). The first of its kind to be lodged under the agreement, the dispute hinges on Canada's distribution of tariff rate quotas outlined in the USMCA.
- The Keystone Health Agricultural Worker Program has 700 doses of the Johnson & Johnson COVID-19 vaccine that will expire on June 23. This vaccine is a one-shot vaccine for adults 18 years and older. It does not require a booster in two to four weeks. If there are more than 20 workers at one location within a 50-mile radius of Gardners, PA, a Keystone Health worker will set up an on-site clinic to vaccinate all workers. They encourage you to talk to neighboring farmers to come together at a central site to reach the 20-person minimum for on-site vaccination. Otherwise, workers will need to set up an appointment and travel to the Gardners, PA Keystone Health location or contact Keystone for additional information about nearby clinics. For more information, you may email Sharon Kaya, with the Keystone Agricultural Worker Program at shakaya@keystonehealth.org, or call 717-334-0001 extension 8103.