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Dairy EXCELLENCE
Dairy Week In Review



Dated June 30, 2026

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Jun.)	\$ 16.00/cwt.	—	▼ 5.4 %	▼ 10.0 %
Class IV Milk Price (Jun.)	\$ 20.88/cwt.	▼ 0.2 %	▼ 6.5 %	▲ 10.9 %
Corn (Jul.)	\$ 4.02/bushel	▼ 1.7 %	▼ 12.0 %	▼ 4.3 %
SBean Meal (Jul.)	\$ 304.7/ton	▲ 0.6 %	▼ 7.3 %	▲ 12.3 %
DMC Margin (May.)*	\$ 10.62/cwt.	—	▲ 11.0 %	▲ 2.1 %

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

Markets:

- For the Dairy Margin Coverage (DMC) program, the USDA announced May's margin at \$10.62 per hundredweight (cwt), the highest margin for program year 2026 to date. With the margin \$1.12 per cwt above the \$9.50 trigger, no indemnities were paid out at any of the coverage levels. May's margin was 8 cents above the prior month's \$10.54 per cwt and 22 cents above the \$10.40 per cwt from May 2025. When compared to five years ago, May's margin is almost 60 percent higher than the \$6.67 per cwt margin reported in May 2021.
- While total feed costs rose by 42 cents from April to \$10.68 per cwt for May, the primary factor widening the margin month over month is the all-milk price. From April to May, the all-milk price increased by 50 cents and landed at \$21.30 per cwt. Year over year the all-milk price remained the same. However, when looking back over the monthly data for each month from January 2025 to May 2026, the all-milk price started off January 2025 at \$24.10 per cwt, then trended downward for the rest of the year, landing at \$19.00 per cwt in December. Program year 2026 started out at a low of \$17.50 per cwt, then has steadily rebounded over the past few months.
- Based on the most recent data from the DMC Decision Tool (updated June 29), the DMC margin forecasts reach \$11.51 in June, drops to \$9.75, then rises again to \$11.51 per cwt for November and December. Feed costs are projected to fall to \$9.32 in June, then slowly rise to \$9.60 per cwt in December. All-milk price forecasts fall to \$19.43 in August, then recover to \$21.11 in December.

Government/Industry:

- Since the initial outbreak in Texas at the beginning of June, there have been 27 total cases of New World Screwworm in domestic animals, including livestock, reported across several counties in Texas and New Mexico. Of the total reported NWS cases, only 20 are considered active as of June 30 and are all located in Texas. At this time, all reported cases in New Mexico are considered inactive. NWS larvae burrow into the flesh of living livestock, pets, wildlife, and less often, people and birds, through open wounds and can cause serious damage to the tissue. The USDA and state partners have implemented numerous measures from the NWS Response Playbook to contain the spread and eradicate the pest from the U.S. The USDA assures the U.S. food supply remains safe, including dairy products. For the most up to date information, visit www.screwworm.gov. If you suspect a NWS infestation, contact your veterinarian and report the suspected case to the PDA at (717) 772-2852.