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Dairy EXCELLENCE
Dairy Week In Review



Dated July 31, 2024

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (July)	\$19.83/cwt.	▼ 0.3 %	▼ 0.4 %	▲ 13.3 %
Class IV Milk Price (July)	\$21.43/cwt.	—	▲ 1.3 %	▲ 13.9 %
Corn (July)	\$ 3.88/bushel	▼ 3.5 %	▼ 2.6 %	▼ 20.5 %
SBean Meal (July)	\$ 352.0/ton	▲ 2.6 %	▼ 3.6 %	▼ 22.0 %
DMC Margin (May)*	\$ 10.52/cwt.	—	▲ 9.6 %	▲ 117.7 %

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

- Total cheese stocks continue to remain low, according to the latest USDA Cold Storage report. Total cheese stocks were at 1.423 billion pounds as of the end of June, down 0.8 percent from May but down 5.8 percent from a year ago. American cheese stocks fell 804.8 million pounds, down 1.4 percent from a month ago, while other cheese types were basically unchanged at 596.5 million pounds.
- Butter stocks fell 1.6 percent from May to 373.5 million pounds as of the end of June. Still, butter stocks were 6.8 percent higher than a year ago and at the largest June volume since 2021, according to the report.
- Despite record high beef prices, dairy producers continue to send fewer cows to slaughter than a year ago. Dairy cow slaughter was down 69,000 cows, or 13.8 percent, from year ago to 186,400 head in June. Year to date slaughter is down 15 percent, or 267,500 cows, to 1,468,100 head so far this year.

Government/Industry:

- Three additional human cases of highly pathogenic avian influenza (HPAI) virus infection have been confirmed by the Centers for Disease Control and Prevention (CDC). All three people have had minor illness and have been treated. In the past 30 days, 24 livestock herds have been affected with HPAI in Colorado.
- The next HPAI and Dairy Monthly Call will be on Wednesday, August 7, from 1 - 2 p.m. EST. Dr. Alex Hamberg, Pennsylvania State Veterinarian, and others working to protect Pennsylvania farms will share updates on the spread and biosecurity measures in place to mitigate any impact within the Commonwealth. Please plan to join this important call to learn more about how you can protect your herd. To join, call 1-301-715-8592, use 841 2794 6647 as the Meeting ID and 833183 as the Passcode.
- The Pennsylvania Department of Agriculture is encouraging all Pennsylvania dairy farms to enroll in the voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at 717-307-3259 or RA-ahds@pa.gov.
- The Pennsylvania Department of Ag is also encouraging dairies to submit biosecurity plans for evaluation. Approved plans will be necessary for obtaining permits to move milk and dairy animals off a farm in the event that avian influenza has been detected on that farm. An approved plan is also required for enrollment in the PA Lactating Dairy Cow Health Monitoring Program. Biosecurity plans and questions about the plans can be submitted by email to: RA-AGBioplans@pa.gov.