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**Dairy** EXCELLENCE  
**Dairy Week In Review**



Dated July 8, 2026

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Jul.)	\$ 15.60/cwt.	▼ 2.5 %	▼ 3.9 %	▼ 9.5 %
Class IV Milk Price (Jul.)	\$ 18.00/cwt.	▼ 13.8 %	▼ 6.5 %	▼ 5.3 %
Corn (Jul.)	\$ 4.42/bushel	▲ 10.0 %	▼ 19.5 %	▲ 7.5 %
SBean Meal (Jul.)	\$ 318.4/ton	▲ 4.5 %	▼ 2.4 %	▲ 19.2 %
DMC Margin (May.)*	\$ 10.62/cwt.	—	▲ 11.0 %	▲ 2.1 %

*\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

### Markets:

- Based on the most recent USDA Dairy Products report, total U.S. cheese output was 1.28 billion pounds for May 2026, up 2.0 percent from May 2025 and 1.1 percent from April 2026. From May 2025, Italian type cheese production grew by 6.5 percent to 560 million pounds. Most of that growth can be attributed of the increase in Mozzarella production, which was up 6.2 percent year over year.
- For May 2026, American type cheese output totaled 499 million pounds, 2.6 percent below May 2025 but 1.5 percent above the previous month. While experiencing a slight decline from year-ago levels, Cheddar production was up 6.2 percent month over month.
- U.S. butter production was 224 million pounds in May, up 3.5 percent year over year but down slightly from April 2026. Pennsylvania's butter output totaled 6.5 million pounds, down 7.9 percent year over year and down 5.5 percent month over month.
- Cottage cheese, yogurt and whey continue to see production growth, driven by American's current love affair with dairy proteins. Up 10.7 percent from year-ago levels, May's cottage cheese output totaled 50.0 million pounds. Month over month, cottage cheese also experienced a 3.1 percent bump in production. For May, yogurt, plain and flavored, production was up 5.0 percent year over year. Whey protein concentrate (for human consumption) output increased by 3.7 percent from May 2025 and 8.7 percent from April 2026.
- On July 1, the USDA announced June Class and components prices. The Class III price fell 94 cents from May to \$15.98 per cwt for June, up \$2.84 year over year. Dropping \$1.36 from May, the June Class IV price was \$20.96 per cwt., up \$2.66 from a year ago.
- Shifting focus to June's component prices, the butterfat price was \$1.69 per lb., a slight decrease from the prior month but \$1.05 below June 2025. The protein price fell 29 cents from May to \$2.46 per lb., but value was only 8 cents under the butterfat price for June 2025. Down 15 cents from the prior month, the nonfat solids price was \$1.68 per lb. Compared to the same month the previous year, June's nonfat solids price was up 67 cents.

### Government/Industry:

- Currently, movement restrictions have been implemented due to established New World Screwworm (NWS) Infected Zones in 19 Texas Counties. The USDA and state partners have implemented numerous measures from the NWS Response Playbook to contain the spread and eradicate the pest from the U.S. The USDA assures the U.S. food supply remains safe, including dairy products. For the most up to date information, visit [www.screwworm.gov](http://www.screwworm.gov). If you suspect a NWS infestation, contact your veterinarian and report the suspected case to the PDA at (717) 772-2852.
- Dairy producers are invited to a Dairy Discussion Group this July on a farm near you! These discussion groups are designed to be laidback and only a few hours long, running from 10 a.m. to 1 p.m. You'll enjoy an outlet for exchanging ideas with your peers about productivity and profitability, a free lunch, and a farm tour. Visit [www.centerfordairyexcellence.org/events](http://www.centerfordairyexcellence.org/events) to learn more or register.