



CENTER FOR  
**Dairy** EXCELLENCE  
 Dairy Week In Review

Dated July 16, 2025



Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Jul)	\$17.35/cwt.	▲ 0.7 %	▼ 7.8 %	▼ 12.2 %
Class IV Milk Price (Jul)	\$ 19.01/cwt.	—	▲ 3.2 %	▼ 11.2 %
Corn (Sep.)	\$ 4.01/bushel	▼ 2.4 %	▼ 8.7 %	▲ 1.5 %
SBean Meal (Aug.)	\$ 265.3/ton	▼ 0.7 %	▼ 10.3 %	▼ 20.9 %
DMC Margin (May)*	\$ 10.40/cwt.	—	▼ 0.2 %	▼ 1.1 %

*\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

**Markets:**

- Based on the most recent World Agricultural Supply and Demand (WASDE) report, the USDA adjusted the 2025-2026 corn production estimates, down 115 million to 15.7 billion bushels. The corn yield held steady from the previous estimates at 181 bu. per acre. Corn demand was reduced by 50 million bushels from prior estimates while corn export projections were increased by 100 million to 2.8 billion bushels.
- New soybean production forecasts dropped 5 million bushels to 4.3 billion due to less harvested acreage. The USDA soybean yield remains steadfast at 52.5 bu. per acre. However, soybean export estimates decreased by 70 million bushels to 1.75 billion as a result of increasing Argentinian, Ukrainian, and domestic demand,
- For May, as a result of continued U.S.-China trade tensions, milk solids equivalent (MSE) exports dropped 2 percent from the same month the prior year. China has decreased their low protein whey and lactose shipments. May U.S. cheese exports reached 50,000 metric tons (MT), which set a record volume in a single month. Even though U.S. cheese exports to Mexico have fallen, most other global markets have experienced noticeable gains, including Japan, South Korea, Central America, and South America at 24, 20, 23, and 47 percent, respectively. U.S. cheese demand in global markets remain strong.
- U.S. butterfat exports increased by 151 percent gains year over year to 7,486 MT. Whey protein concentrate shipments increased by 14 percent from May 2024 to May 2025's levels. Nonfat dry milk/skim milk powder exports fell 75 percent year over year.

**Government/Industry:**

- A bipartisan group of lawmakers announced a reintroduction of a proposed legislation called the "DIGNITY" Act that would reform the immigration system. This act would create opportunities for long-term undocumented immigrants to achieve legal status and travel authority. Applicable immigrants would have to have been a U.S. resident for at least five years, as well as pass a criminal background check, pay their taxes, and remit \$7,000 in restitution over the duration of the program (seven years). This legislation follows scrutiny over the Trump administration's current mass deportation efforts.
- In case you missed it, the Center hosted their July "Protecting Your Profits" webinar, where Dr. Jody Kull with Penn State University provided insight onto how dairy farmers can use their own protocols to proactively mitigate animal health-related risks. She also discussed utilizing protocols, identifying clinical illnesses, monitoring and what it looks like, and addressing concerns and diseases before they happen. Dr. Kull offered some real world examples that demonstrate how taking the time to refine and implement their farm's protocols will not only help them "check a box," but better prepare for the unexpected. To watch the recording, visit [www.centerfordairyexcellence.org/pyp](http://www.centerfordairyexcellence.org/pyp).