



CENTER FOR
DairyEXCELLENCE
Dairy Week in Review
July 29, 2026



Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Jul.)	\$15.77/cwt	-0.2%	-1.4%	-8.8%
Class IV Milk Price (Jul.)	\$18.39/cwt	–	-11.9%	-2.7%
Corn (Sep.)	\$4.58/bu.	+1.1%	+13.9%	+17.7%
SBean Meal (Aug.)	\$320.3/ton	-2.0%	+5.1%	+22.3%
DMC Margin (May)	\$10.62/cwt	–	+11.0%	+2.1%

**Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

Markets:

- Based on the most recent USDA Milk Production Report, U.S. milk production totaled 19.7 billion pounds for June 2026, up 2.3 percent from June 2025. For the April-June 2026 quarter, the nation's milk supply reached 60.2 billion pounds, a 2.4 percent increase from the same quarter from the prior year. The monthly production per cow in the U.S. averaged 2,036 for June 2026, up 6 pounds year over year.
- The U.S. milk cow numbers were up 2.0 percent from June 2025 to 9.68 million head for June 2026. For the second quarter for 2026, the U.S. milking herd averaged 9.67 million head, which was 44,000 head more than the January-March 2026 quarter and 192,000 head above the same period last year.
- Kansas' dairy industry continues to see massive growth, reporting a 16.7 percent milk production increase from June 2025 to 2026, as well as their milk co numbers rising by 34,000 head. Oregon and Colorado experienced 8.1 and 5.1 percent gains, respectively, to their milk production year over year as they've gained more larger-scale dairies and ideal weather conditions. Up 4.9 percent from June 2025 to 2026, Texas's milk production continued to climb and totaled 1.58 billion pounds. Georgia and Florida also felt notable growth in their milk production for June of 5.8 and 4.6 percent, respectively. .
- When looking at per-cow productivity, Michigan is leading the states at a monthly average of 2,300 pounds. Texas and Colorado follow closely behind at 2,175 and 2,165 pounds, respectively. Several factors are fueling the milk production and cow efficiency growth in these states/regions, including genetic and nutrition improvements, weather conditions, technology utilization, and infrastructure investments
- For June 2026, Pennsylvania's milk output totaled 801 million pounds, up 0.1 percent from the same month the prior year and landing at number 7 in the top 10 dairy states. The Keystone State's milk cow numbers averaged 455,000 head in June, down 5,000 head from June 2025. When comparing the numbers year over year, Pennsylvania's milk production per cow averaged 1,760 pounds, a 20-pound increase year over year.

Government/Industry:

- In collaboration with several agriculture organizations, the Center will jointly host a "PA Agriculture Industry Breakfast" at Ag Progress Days on August 12 from 7 to 9 a.m. The breakfast will be centered around managing risk and building resilience, where speakers will cover how farmers can better equip themselves with resources to weather the continuous emerging risks and seize profitability. The breakfast is free, but pre-registration is required. To learn more or register, visit www.centerfordairyexcellence.org/events.