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**Dairy**EXCELLENCE  
**Dairy Week In Review**



Dated August 20, 2025

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Aug)	\$ 17.41/cwt.	▼ 0.1 %	—	▼ 15.5 %
Class IV Milk Price (Aug)	\$ 18.54/cwt.	—	▼ 2.5 %	▼ 14.4 %
Corn (Sep.)	\$ 3.79/bushel	▲ 2.2 %	▼ 5.0 %	▲ 1.1 %
SBean Meal (Sep.)	\$ 287.4/ton	▲ 5.0 %	▲ 5.0 %	▼ 7.9 %
DMC Margin (Jun.)*	\$ 11.10/cwt.	—	▲ 6.7 %	▼ 4.9 %

\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

**Markets:**

- Based on August's World Agricultural Demand and Supply Estimates (WASDE), corn production estimates for 2025-2026 corn output reached 16.742 billion bushels. If the estimate holds true, this would be the largest U.S. corn crop recorded. Corn yield projections jumped to 188.8 bushels per acre, up 7.8 bushels from July's estimate.
- 2025-2026 soybean production forecasts fell from 4.335 billion bushels from July to 4.292 billion bushels in August. This drop in the production estimate can be traced back to the 2.5 million drop in the planted acre projections from prior estimates. Across the Northeast, weather-related planting delays could create cause for concerns for grain supply and quality concerns for the region.
- Based on the July USDA Cattle Inventory Report, U.S. cattle and calves totaled 94.2 million head, down 1.0 percent from July 2023's levels. The U.S. calf crop was estimated at 33.10 million head, down 1.0 percent from 2023's projections for the same month. From July 2023 to 2025, U.S. milk cow and heifers that have calved numbers are up 50,000 head from 9.40 million to 9.45 million head. Dairy replacement heifer inventories stayed stagnant at 3.5 million head over the same timeframe. Dairy farms continue to retain milk cows for longer with dairy heifer replacements remaining tight.
- U.S. beef heifer numbers fell 100,000 head from July 2023's levels to 3.70 million head in July of this year. Beef cows and heifers who have calved saw a 1.0 percent decrease in inventory levels over the same timeframe from 29.0 million to 28.65 million head.

**Government/Industry:**

- On August 15, Secretary Brooke Rollins announced the USDA will be constructing a \$750 million facility to produce and release sterile male New World screwworm (NWS) flies in Edinburg, Texas, 20 miles from the U.S.-Mexico border. The USDA also plans to invest an additional \$100 million in additional preventative measures, such as fly traps and lures, horse-mounted border patrol, and dogs trained to sniff out NWS. These efforts are all intended to help prevent the spread of this flesh-eating parasite into the U.S. cattle herds. Until the NWS is pushed south of Panama, the U.S. border will remain closed to cattle, horse, and bison imports from Mexico.
- Planning for the future can seem really overwhelming, but it doesn't have to be. On November 18 (East Earl, PA) and November 20 (State College, PA), join the CDE and Penn State Extension at one of these interactive, roundtable workshops, where farm families can sit down with outside advisors to help navigate communication and family dynamics to develop an effective transition plan tailored to their operation. Registration is \$25 total for the first two family members, then \$5 for each additional family member. Lunch will be provided as well. Visit [www.centerfordairyexcellence.org/events](http://www.centerfordairyexcellence.org/events) to register.
- Join the Center on September 10 at the Harrisburg Farm Show Complex from 8 a.m. to 2 p.m. for their annual Dairy Financial and Risk Management Conference centered around "leveling up PA dairy." Attendees will gain valuable insight into global markets and policy, what sets dairy's best and brightest apart, firsthand accounts of producers who navigated rock bottom years, and more. We're less than a month away, and don't miss your chance to secure your spot. To register, scan the QR code.

