



Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Milk Price (Oct) **	\$18.36/cwt.	▲ 2.9 %	▲ 4.1 %	▲ 7.4 %
Corn (Dec)	\$3.87/bushel	▲ 2.9 %	▲ 11.8 %	▲ 6.3 %
SBean Meal (Oct)	\$300.3/ton	▲ 2.4 %	▲ 2.7 %	▼ 2.3 %
Milk Margin (August)*	\$12.39/cwt.	—	▼ 2.8 %	▲ 23.4 %

*Each issue of "Dairy Week in Review" will report on current "Milk Margin," or the dollars remaining per one hundred lbs. of milk after feed is paid for, based on data for a 65-pound herd in the latest "PA Dairy Industry Performance Scorecard." Milk margin is affected by both milk & feed prices. ** The milk price reported is the Class III futures price for the next month plus a basis of \$1.00, an estimate of what could be on your milk check next month.

- USDA announced the September Class III and IV milk price. The Class III price was announced at \$18.31 per hundredweight, up 76 cents from last month and up \$2.22 from a year ago. The Class IV milk price was announced at \$16.35 per cwt., down 39 cents from last month but up \$1.54 from a year ago.
- The dairy price index was up 0.2 percent on the latest Global Dairy Trade auction to \$3,306 per metric ton. The butter price fell 0.2 percent, while the Cheddar cheese price was down 3.4 percent and whole milk powder prices fell 0.2 percent. Prices for skim milk powder and butter milk powder were all up, increasing 2.7 and 6.7 percent, respectively.
- The August all milk price of \$18.90 per cwt is 20 cents higher than July and \$2.80 higher than August 2018, according to USDA's Agricultural Prices report. Corn prices fell 23 cents a bushel to \$3.93, while soybean prices fell 16 cents to \$8.22 per bushel. Alfalfa hay prices fell \$4 to \$179 per ton. This month's prices resulted in an August margin under the Dairy Margin Coverage program of \$9.85/cwt., marking the first month in 2019 that will not generate a payment at any coverage level.

Government and Industry:

- Farmers can sign up for the USDA Market Facilitation Program at their local FSA Office. Dairy producers are eligible for payments of \$0.20/cwt on their production history. The first portion is available now and will include 50% of the total payment, which for dairy farmers should mean an initial rate of \$0.20/cwt. on half of their production history. December 6 is the deadline to sign up, with the remaining two payments expected in December or January if market conditions warrant.
- The Center is now accepting applications for its On-Farm Program. Grants are available for Transformation, Transition and Profit Teams, with funds covering paid team members and discovery-related costs. Farms can also apply for a Dairy Decisions Consultant Grant, which will cover the cost of a consultant to do a whole farm review and offer insight on key decisions affecting the future of the farm. Contact Melissa Anderson at 717-346-0849 or manderson@centerfordairyexcellence.org for more information.
- The National Milk Producers Federation, with support from Dairy Management Inc., announced updates to animal care standards under the National Dairy Farmers Assuring Responsible Management, or FARM, Animal Care program after a rigorous 16-month stakeholder review. The fourth iteration of the FARM Animal Care Program's standards, which go into effect January 1, 2020, supports closer farmer-veterinarian relationships, requires continuing education for all employees and adds a new standard for pain management when disbudding animals. The FARM Program works with all U.S. dairy farmers, co-ops and processors, to demonstrate to dairy customers and consumers that the dairy industry is taking the very best care of cows and the environment, producing safe, wholesome milk and adhering to the highest workforce development standards. Learn more at nationaldairyfarm.com/farm-animal-care-version-4-0/.