



CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review



Dated October 6, 2021

Markets:

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Oct)	\$18.15/cwt.	▲ 9.6 %	▲ 3.2 %	▲ 1.2 %
Class IV Milk Price (Oct)	\$16.86/cwt.	▲ 2.8 %	▲ 3.9 %	▲ 28.9 %
Corn (December)	\$ 5.32/bushel	—	▼ 3.5 %	▲ 46.2 %
SBean Meal (October)	\$320.2/ton	▼ 5.1 %	▼ 4.3 %	▼ 3.1 %
Milk Margin (July)*	\$ 9.79/cwt.	—	▼ 4.0 %	▼ 22.7 %

**Each issue of "Dairy Week in Review" will report on current "Milk Margin," or the dollars remaining per one hundred lbs. of milk after feed is paid for, based on data for a 75-pound herd in the latest "PA Dairy Industry Performance Scorecard."*

- USDA announced the September Class III milk price at \$16.53 per hundredweight, up 58 cents from August and up 10 cents from last September's price. The Class IV price was announced at \$16.36 per cwt, up 44 cents from August and \$3.61 above year-ago levels. Futures prices on the CME rebounded somewhat this week, with the Class III price averaging \$18.03 per cwt for the next 12 months, while the Class IV price averages \$17.44 for the next 12 months, based on Oct. 5 markets.
- The US All-milk price fell 20 cents in August to \$17.70 per hundredweight, as reported in USDA's Ag Prices report. Corn prices increased 20 cents a bushel to \$6.32, while blended alfalfa prices were up \$5.50 per ton. Soybean meal prices fell roughly \$7 between July and August. Final feed costs were up 23 cents per cwt., resulting in an announced milk margin through USDA's Dairy Margin Coverage program of \$5.25 per cwt., which is the lowest margin reported since the program was revised in 2019. Those with the \$9.50 coverage level should receive a payment of \$4.25 per cwt. DMC enrollment details for 2022 should soon be released.

Government and Industry:

- The National FARM (Farmers Assuring Responsible Management) Program has released a stakeholder survey on its Animal Care Version 5.0 plans. This survey gives dairy farmers and industry stakeholders the opportunity to provide early input on topics, issues, and potential changes they would like considered for 5.0. If you are interested in completing the survey, go to: uoguelph.eu.qualtrics.com/jfe/form/SV_5gnhQhukYuJBTdl.
- The Agricultural Energy Efficiency Rebate Program has up to \$100,000 available for agricultural producers through a rebate voucher program for projects focusing on energy efficiency on the farm. All projects must be approved by DEP in advance by submitting an application. Vouchers will be awarded on a first come, first serve basis. For complete application instructions and program guidelines, visit the DEP agriculture and farming energy webpage at www.dep.pa.gov/agricultureenergy. You can also call 570-327-3783 or email RA-EPAgEnergyPrograms@pa.gov with questions.
- The Center opened the application period for its on-farm grants earlier this month. Four grants are available on a first-come, first serve basis, including the Dairy Profit Team, Dairy Transition Team, Dairy Transformation Team and Dairy Decisions Consultant Grants. The Dairy Excellence Grant is a competitive grant program that offers a 50 percent match of up to \$5,000 to dairy farmers to make improvements that impact cow comfort, production and efficiency. Farms have until October 15 to apply. To learn more, go to centerfordairyexcellence.org/dairy-excellence-grants/ or call 717-346-0849.
- The Center will host Dairy Appreciation Dinners on Saturday, October 16, from 6 p.m. - 8:30 p.m. at three locations across Pennsylvania. The events are free to dairy farm families and include a free dinner, entertainment, a resource sharing area, and an overall atmosphere of community and positivity. To learn more or register to attend, call 717-346-0849.