



Markets:

| Dairy Prices | Price | Chge. from Week Ago | Chge. from Month Ago | Chge. from Year Ago |
|---------------------------------|---------------------|---------------------|----------------------|---------------------|
| Milk Price (Nov) ** | \$21.21/cwt. | ▲ 7.9 % | ▲ 16.5 % | ▲ 28.3 % |
| Corn (Dec) | \$3.90/bushel | ▲ 0.5 % | ▲ 4.3 % | ▲ 7.1 % |
| SBean Meal (Dec) | \$302.2/ton | ▼ 2.2 % | ▲ 3.1 % | ▼ 1.0 % |
| Milk Margin (September)* | \$13.28/cwt. | — | ▲ 4.3 % | ▲ 20.7 % |

*Each issue of "Dairy Week in Review" will report on current "Milk Margin," or the dollars remaining per one hundred lbs. of milk after feed is paid for, based on data for a 65-pound herd in the latest "PA Dairy Industry Performance Scorecard." Milk margin is affected by both milk & feed prices. ** The milk price reported is the Class III futures price for the next month plus a basis of \$1.00, an estimate of what could be on your milk check next month.

- The USDA Livestock slaughter report indicated dairy cow slaughter in the US in September was up 3.3 percent from a year ago in August, with 255,700 head sent to auction during the month. On a daily basis, September's dairy cow slaughter rate was down 0.9 percent from August. Year to date, 2.4166 million head of dairy cows were sent to slaughter, up 3.5 percent from year-ago levels. According to *Daily Dairy Report*, this year's weekly slaughter volumes have met or exceeded the highest totals on record for 16 out of the 41 weeks reported so far. If this trend continues, the cull rate for the nation's dairy herd is expected to be 34 percent in 2019, which would be the highest ever.
- The November Class I milk price was announced at \$18.14 per hundred-weight, up 30 cents from September and up \$2.62 from a year ago.
- The October Class III milk price was announced at \$18.72 per cwt., up 41 cents from September and \$3.19 above year-ago levels. October's Class IV price was \$16.39 per cwt., up 4 cents from September and \$1.38 above October 2018.

Government and Industry:

- This week, Reps. Zoe Lofgren (D-CA-19), Dan Newhouse (R-WA-04), Collin Peterson (D-MN-07), Mike Simpson (R-ID-02), Jimmy Panetta (D-CA-20), Doug LaMalfa (R-CA-01), and Mario Diaz-Balart (R-FL-25) introduced the *Farm Workforce Modernization Act* to provide a compromise solution for American agriculture. The bill was introduced with the strong bipartisan support of 24 Democrats and 20 Republicans. The *Farm Workforce Modernization Act*, which was negotiated over several months with input from agricultural stakeholders and labor organizations, makes meaningful reforms to the H-2A agricultural guestworker program and creates a first-of-its-kind, merit-based visa program specifically designed for the nation's agricultural sector.
- Farmers can sign up for the USDA Market Facilitation Program at their local FSA Office. Dairy producers are eligible for payments of \$0.20/cwt on their production history. The first portion is available now and will include 50% of the total payment. December 6 is the deadline to sign up, with the remaining two payments expected in January if market conditions warrant.
- The Center is now accepting applications for its On-Farm Program. Grants are available for Transformation, Transition and Profit Teams, with funds covering paid team members and discovery-related costs. Farms can also apply for a Dairy Decisions Consultant Grant, which will cover the cost of a consultant to do a whole farm review and offer insight on key decisions affecting the future of the farm. Contact Melissa Anderson at 717-346-0849 or manderson@centerfordairyexcellence.org for more information.
- Sign-up for the 2020 Dairy Margin Coverage Program began October 7, 2019. All dairy farmers who want 2020 coverage must visit their local USDA Service Center office to pay the annual administrative fee, which is \$100. Producers must visit their local office before December 13, 2019, to enroll in 2020.