



CENTER FOR  
**Dairy**EXCELLENCE  
Dairy Week In Review



Dated October 30, 2024

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Oct)	\$22.73/cwt.	—	▼ 2.5 %	▲ 31.8 %
Class IV Milk Price (Oct)	\$20.91/cwt.	—	▼ 6.2 %	▼ 0.8 %
Com (Dec)	\$ 4.14/bushel	▼ 0.5 %	▼ 3.5 %	▼ 12.8 %
SBean Meal (Dec)	\$ 301.8/ton	▼ 5.0 %	▼ 13.8 %	▼ 29.9 %
DMC Margin (Aug)*	\$ 13.72/cwt.	—	▲ 11.3 %	▲ 112.4 %

*\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

**Markets:**

- With the exception of American cheese and dry skim milk, domestic commercial use was up across many dairy products. August's 2024 total milk consumption increased 1.6% year over year. Domestic consumption of total fluid milk products from June–August 2024 equaled 10.2 billion pounds, a 1.0% bump from June–August 2023's numbers. Within the same timeframe, yogurt, butter, and total cheese exhibited 5.3%, 2.2%, and 1.0% increases, respectively.
- U.S. butter exports climbed 21% from June–August 2023 at 7,059 metric tons to June–August 2024 at 8,572. Total cheese exports experienced a 11% hike year over year. For June–August 2024, the exported U.S. milk solids percentage rose by 0.5% from 16.7% in August 2023 to 17.2% in August 2024. Overall export volume fluctuations were propelled by nonfat dry milk/skim milk powder, the largest dairy export.
- After revisions, German and U.S. milk production totals were revised to reflect upwardly raised numbers for August 2024. Germany's milk output jumped from a 5.4% drop to a 1.3% deficit in August, raising Europe's overall decline from 1.3% to 0.6% year over year. Following a similar trend, U.S. milk production were updated from a 0.1% loss to a 0.4% increase from August 2023.

**Government/Industry:**

- East Coast ports in Charleston, Savannah, Houston, and New York/New Jersey are still experiencing delays even week after the strikes came to a close. At several Eastern ports, ships remain 2 to 4 days behind schedule. However, western ports have not seen similar delays. Across the country, railway congestion persists as train dwell times at ports average over a week. With East and Gulf Coast port strikes ending and less shipments redirected to the West Coast, ocean freight rates between the U.S. and Europe and China have decreased.
- On Nov. 8 from 12 to 1pm, the Center will host the last "Protecting Your Profits" webinar of 2024 titled "New Year, New Strategy: Capturing Opportunity and Managing Dairy Market Volatility." Featured guest speakers are Jacob Thompson and Andrew McCarty, Land O' Lakes Dairy Business Advisors, who will cover various dairy risk management tools, such as Dairy Margin Coverage, Dairy Revenue Protection, Forward Contracting, and Livestock Gross Margin. They will provide insight into how the various programs work and how dairy producers can utilize one or more of these tools to develop a risk management strategy catered to their dairy's specific needs. The webinar is free, and those interested can find the details to join or to add to your calendar at [www.centerfordairyexcellence.org/events](http://www.centerfordairyexcellence.org/events).
- Effective Nov. 5, the USDA made recent changes to the Animal Disease Traceability (ADT) rule, where official identification must be electronically and visually readable for livestock movement across state lines. This applies to all dairy cattle, including cows, bulls, steers, and calves, as well as sexually intact beef cattle over 18 months. Cattle and bison of all ages being transported to shows, exhibitions, or rodeos are required to follow the new ADT Rule guidelines as well. The Pennsylvania Department of Agriculture (PDA) has a limited supply of free EID tags. Call the PDA to request tags at (717) 884-1613.
- The PDA encourages all Pennsylvania dairy farms to enroll in the Voluntary Lactating Dairy Cow Health Monitoring Program. Enrolled farms will benefit by no longer being required to individually test cattle prior to interstate movement. Testing will be performed at no cost to producers, and the Department or USDA will provide necessary sampling supplies after enrollment. To ask questions or request an enrollment form, please contact the Department at (717) 307-3259 or [RA-ahds@pa.gov](mailto:RA-ahds@pa.gov).