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**Dairy** EXCELLENCE  
**Dairy Week In Review**

Dated November 21, 2022



**Markets:**

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Nov)	\$21.01/cwt.	▲ 0.1 %	▼ 3.5 %	▲ 17.1 %
Class IV Milk Price (Nov)	\$23.35/cwt.	▼ 0.4 %	▼ 6.1 %	▲ 24.8 %
Corn (December)	\$ 6.60/bushel	▼ 0.3 %	▼ 2.7 %	▲ 13.7 %
SBean Meal (December)	\$410.5/ton	▲ 0.9 %	▼ 2.2 %	▲ 13.2 %
DMC Margin (Sept)*	\$ 8.62/cwt.	—	▼ 18.6 %	▼ 5.7 %

\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

- Total US milk production was up 1.2 percent to 18.85 billion pounds in October. Cow numbers were up 31,000 head from a year ago and up 1,000 head from September to 9.418 million head in the nation's dairy herd. Production per cow was also up 17 pounds, or 0.8 percent, to 2,001 pounds for the month.
- Milk production was mixed in the top eight dairy states. California's milk production was down 0.5 percent, while Wisconsin's was up 0.6 percent. Texas's milk production was up 7 percent to 1,408 million pounds for the month, surpassing the milk production in both Idaho and New York, both up 3.2 and 1.7 percent, respectively, to 1,403 and 1,309 million pounds for the month. At this pace, Texas is on pace to become the third largest dairy producing state in the nation.
- Michigan's milk production was up 0.3 percent, while Minnesota's production was flat. Pennsylvania's milk production was up 1 percent from a year ago to 826 million pounds, with 2,000 fewer cows but 25 more pounds of milk per cow. That's a 1.4 percent increase in milk production per cow.
- Milk production in the European Union and United Kingdom was also up, totaling more than 27.9 billion pounds in September, a 0.7% increase from September 2021, according to *Daily Dairy Report*. Milk production in the region is still down 0.5 percent for the season year-to-date.
- The dairy price index average was up 2.4 percent to \$3,623 per metric ton on the latest Global Dairy Trade auction, with the increase driven mostly by powder prices. Butter, lactose and Cheddar cheese prices were down, falling 0.8, 4.6 and 1.3 percent, respectively. Whole milk powder and skim milk powder prices were both up 3.1 percent.

**Government and Industry:**

- Enrollment for the 2023 DMC program year will go through Friday, December 9, 2022. According to the online DMC Decision Tool, the DMC margin is expected to remain below the maximum margin coverage throughout all of 2023. To sign up to participate in the 2023 DMC Program, visit your local FSA office before December 9.
- The National Milk Producers Federation asked U.S. Food and Drug Administration to use existing legal authority to modernize its regulations allowing for faster approval of animal-feed additives that reduce greenhouse gas emissions, submitting comments to the agency today that highlighted the need for urgent action to enhance dairy's role as a climate solution. While animal-feed additives are a promising path toward a net-zero future for dairy as outlined in industry goals, the pace of their approval lags that of competitors such as the European Union due to current FDA processes, according to the NMPF.

**HAPPY THANKSGIVING!**