



CENTER FOR
Dairy EXCELLENCE
Dairy Week In Review



Dated November 25, 2025

Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Nov.)	\$ 17.18/cwt.	▼ 0.3 %	▲ 1.5 %	▼ 13.5 %
Class IV Milk Price (Nov.)	\$ 13.83/cwt.	—	▼ 2.3 %	▼ 34.3 %
Corn (Dec.)	\$ 4.24/bushel	▼ 3.0 %	▼ 1.9 %	—
SBean Meal (Dec.)	\$ 314.2/ton	▼ 3.9 %	▲ 2.5 %	▲ 7.0 %
DMC Margin (Aug.)*	\$ 11.52/cwt.	—	▲ 5.3 %	▼ 16.0 %

*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

Markets:

- Based on the October USDA Milk Production report, U.S. milk output totaled 19.5 billion pounds, a 3.7 percent increase from the same month the prior year. September's production total was revised downward by 34 million pounds from the preliminary estimate. October's production per cow averaged 2,033 pounds, up 29 pounds from October 2024.
- U.S. cow numbers increased by 208,000 head from October 2024's levels to 9.58 million head in October 2025. However, from September to October, cow numbers fell by 7,000 head, the first drop in cow numbers since December 2024. This could be an indicator of farms culling more cows as milk prices continue to fall, attempting to gain some revenue and lessen their feed bills.
- For October 2025, Kansas and South Dakota led the states with 21.2 and 9.35 percent growth year over year in milk output, respectively. From October 2024 to 2025, Washington and New Mexico experienced decreases in their milk production by 7.34 and 4.43 percent.
- Washington and New Mexico also saw the largest losses in cow numbers with their numbers dropping by 21,000 and 7,000 head year over year. From October 2024 to 2025, Idaho's herd increased by 49,000 head with Kansas following close behind, up by 37,000 head.
- For October 2025, Pennsylvania's milk production fell 0.5 percent from the same month the prior year. The Keystone state's cow numbers fell 5,000 head from 465,000 head in October 2024 to 460,000 in October 2025. However, Pennsylvania's production per cow was up 10 pounds year over year,

Government/Industry:

- The Center is hosting a "Farmer-Made Ingenuity Contest," where dairy farms based in PA, MD, DE, NJ, and WV are encouraged to submit their homemade and creative solutions to solve everyday problems on the farm by December 12. Enter your best idea for an opportunity to win \$1,000 and get a chance to see what other farmers have created. The top three ideas with the most votes will receive a cash prize. Visit www.centerfordairyexcellence.org/farmer-made-contest to enter or for more information.
- The Penn State Extension Dairy Team and Lancaster DHIA will be hosting an in-person "Milk Matters: Boosting Quality, Records, and Profits" workshop on December 3 in Airville, PA. During this workshop, producers will gain strategies for using data analysis to improve productivity, including herd benchmarking, and leveraging milk records to improve milk quality. To learn more or register, visit [www.https://extension.psu.edu/milk-matters-boosting-quality-records-and-profits](https://extension.psu.edu/milk-matters-boosting-quality-records-and-profits).
- In case you missed it, the Center hosted their monthly "Protecting Your Profits" webinar last week. During the webinar, the Center and Penn State Extension provided highlights and takeaways from the 2025 Dairy Producer Survey report on various topics including: farm demographics, employees and protocols, facilities and operations, marketing and replacements, biosecurity, risk management, performance indicators, investments, and future plans. Visit www.centerfordairyexcellence.org/pyp.