

## **Correction** and For Immediate Release

Media Contact: Emily Barge, 717-346-0849; <a href="mailto:ebarge@centerfordairyexcellence.org">ebarge@centerfordairyexcellence.org</a>

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## DAIRY INDUSTRY CONFERENCE CALL ON DECEMBER 21 TO PROVIDE DAIRY MARGIN COVERAGE AND PANDEMIC ASSISTANCE UPDATES

Panelists Will Answer Questions About Dairy Margin Coverage Changes and PMVAP Updates

**Harrisburg, Pa.** – On Tuesday, December 21 from 12:30-1:30 p.m. EST, the Center for Dairy Excellence will host a Dairy Industry Conference Call to address recent Dairy Margin Coverage (DMC) changes and expansions as well as updates on the USDA's Pandemic Market Volatility Assistance Program (PMVAP).

The USDA has opened the sign-up period for the 2022 Dairy Margin Coverage (DMC) program enrollment on December 13. With the open enrollment, USDA has expanded the program to allow dairy producers to better protect their operations by enrolling supplemental production. Supplemental DMC will provide \$580 million to help small- and mid-sized dairy operations that have increased production over the years but were not able to enroll the additional production. USDA's Farm Service Agency (FSA) also updated how feed costs are calculated in order to make the program more reflective of actual dairy producer expenses. During the Dairy Industry Conference Call, panelists will answer questions about these important DMC changes.

The USDA Pandemic Market Volatility Assistance Program is set to pay dairy farmers for 80 percent of the difference per month based on an annual production cap of 5 million pounds of milk marketed and on fluid milk sales for the second half of 2020. Panelists will provide updates on the timeline for this program and answer real-time questions about expected relief payments for dairy producers.

The following panelists will join the conference call on December 21:

Erin Taylor, Director of Order Formulation and Enforcement, Dairy Program,
Agricultural Marketing Service (AMS). Taylor will share an update on the PMVAP
assistance and answer questions about the expected timeline for relief payments for
dairy producers.

- Cynthia Walters, Pennsylvania Dairy Program Director, USDA. Walters will share information about the DMC updates and explain how producers should navigate these changes during the sign-up period.
- Zach Myers, Risk Education Manager, Center for Dairy Excellence. Myers will provide updates on DMC program margin calculations, projected trigger prices, and risk management strategies to think about in 2022.

To ensure as many questions can be addressed as possible, questions must be submitted in advance of the call. Text/call 717-585-0766 to submit questions for panelists or email <a href="mailto:zmyers@centerfordairyexcellence.org">zmyers@centerfordairyexcellence.org</a>.

## Learn more about how to join the conference call:

- Date: Tuesday, December 21 from 12:30 to 1:30 p.m.
- How to Join:
  - o Dial (978) 990-5000 via free conference call.
  - o Enter Access Code 553371, followed by the # sign, when prompted.
  - You will automatically be entered into the conference call. You will automatically be muted when you join.
- **How to submit questions in advance:** Text/call 717-585-0766 to submit your questions to the question line or email <a href="mailto:zmyers@centerfordairyexcellence.org">zmyers@centerfordairyexcellence.org</a>.

To listen back to previous conference call recordings, visit <a href="https://www.centerfordairyexcellence.org/conference-calls">www.centerfordairyexcellence.org/conference-calls</a>. For questions about how to join, contact the Center at 717-346-0849.

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The Center for Dairy Excellence is a non-profit organization initiated by the Pennsylvania Department of Agriculture in 2004. Bringing together people from more than 40 different dairy organizations in Pennsylvania, the Center's mission is to enhance the profitability of the dairy industry by empowering people, creating partnerships, and increasing the availability and use of resources. Learn more at <u>centerfordairyexcellence.org</u>.

Center for Dairy Excellence ▼2301 North Cameron St., Harrisburg, PA 17110 ▼717-346-0849 ▼ www.centerfordairyexcellence.org