

For Immediate Release

Media Contact: Emily Barge, 717-346-0849; ebarge@centerfordairyexcellence.org

June 23, 2020

LEARN ABOUT RISK MANAGEMENT AND HOW TO PROTECT YOUR PROFITS DURING JULY WEBINARS Join the Center on July 1 and July 29 to Better Understand Your Risk Management Options

Harrisburg, Pa. – The Center for Dairy Excellence is hosting two risk management webinars this July as part of its "Protecting Your Profits" series. The first webinar will take place on Wednesday, July 1 from 12-1 p.m. Dairy farmers are invited to learn about risk management basics and discover how programs like Dairy Margin Coverage and Dairy Revenue Protection can work together.

On Wednesday, July 29 at 12 p.m., the next 'Protecting Your Profits' webinar will provide monthly market updates and new risk management information to help dairy farmers and consultants manage volatility in the marketplace and protect their profits on the farm. Zach Myers, Risk Education Manager with the Center, will lead both virtual events, which are available in conference call and webinar format.

"Milk price volatility has been the reality in the dairy industry for decades, and today's volatility can be difficult for dairy producers to manage without some sort of risk management strategy," said Myers. "There are more risk management options now than ever before to help manage low milk prices and COVID-19 market disruptions. We've designed these July webinars to help dairy producers understand the range of programs available to them and how necessary it is to have a risk management strategy in place."

Learn more about the July webinars and how to participate in the events:

Title: "Risk Management 101" in the "Protecting Your Profits" series **Date:** Wednesday, July 1 from 12-1 p.m. **Topics Covered:**

- Dairy Margin Coverage Overview
- Dairy Revenue Protection Overview
- Dairy Revenue Protection buying strategies
- How DMC and DRP programs can work together

How to Join:

To join the webinar via computer or mobile device,

visit <u>www.centerfordairyexcellence.org/RiskManagement101</u> to join the webinar at 12 p.m. on July 1.

To connect via phone through a conference call format, dial the following number: Dial: 1-866-266-3378 Conference ID: 717-346-0849# Passcode: 0849#

--

Title: "Protecting Your Profits" July Webinar **Date:** Wednesday, July 29 at 12 p.m.

Topics Covered:

- Milk Price Updates
- Market Fundamentals and Trends
- Updates on Current Risk Management Programs

How to Join:

To join the webinar via computer or mobile device, visit <u>www.centerfordairyexcellence.org/JulyPYP</u> to join the webinar at 12 p.m. on July 29.

To connect via phone through a conference call format, dial the following number: Dial: 1-866-266-3378 Conference ID: 717-346-0849# Passcode: 0849#

"If you're a dairy consultant, these risk management webinars are a great way to build relationships with your dairy clients and help them develop strategies to protect their profits," Myers added. "We encourage you to identify producers who don't currently use risk management and join the webinars together, either in person or remotely."

Both webinars will be recorded and posted on the Center for Dairy Excellence website for those who are unable to join the live sessions. There is no cost to participate in the 'Protecting Your Profits' program, and all are welcome to participate. Email Myers at <u>zmyers@centerfordairyexcellence.org</u> for more information.

For more continuing education opportunities and upcoming dairy-related events, visit <u>www.centerfordairyexcellence.org/events</u>.

###

The Center for Dairy Excellence is a non-profit organization initiated by the Pennsylvania Department of Agriculture in 2004. Bringing together people from more than 40 different dairy organizations in

Pennsylvania, the Center's mission is to enhance the profitability of the dairy industry by empowering people, creating partnerships, and increasing the availability and use of resources. Learn more at <u>centerfordairyexcellence.org</u>.

Center for Dairy Excellence ▼2301 North Cameron St., Harrisburg, PA 17110 ▼717-346-0849 ▼ www.centerfordairyexcellence.org