



CENTER FOR
DairyEXCELLENCE
Dairy Week in Review
September 9, 2026



Dairy Prices	Price	Chge. from Week Ago	Chge. from Month Ago	Chge. from Year Ago
Class III Milk Price (Sep.)	\$16.18/cwt	-1.0%	-2.6%	-8.4%
Class IV Milk Price (Sep.)	\$19.08/cwt	-1.6%	+11.4%	+11.6%
Corn (Sep.)	\$5.12/bu.	-1.7%	+17.4%	+27.0%
SBean Meal (Sep.)	\$345.3/ton	+1.0%	+13.8%	+21.3%
DMC Margin (Jun.)	\$10.88/cwt	–	+2.4%	-2.0%

"Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.

Markets:

- Based on the most recent USDA Announcement of Advanced Class and Component Prices, August's Class III price landed at \$16.61 per cwt, up \$1.12 from July's \$15.52 per cwt. However, year over year, the Class III price was down 60 cents. For Class IV milk, the price fell 98 cents to \$17.36 per cwt for August 2026's milk from \$18.34 per cwt for July. Compared to the same month the prior year, the Class IV price was \$1.14 per cwt under the \$18.50 reported for August 2025.
- Shifting focus to the component prices, August's butterfat price was announced at \$1.5107 per lb., down 16 cents from July. Year over year, the butterfat price fell \$1.21 per lb. from \$2.7255 per lb. for August 2025. Conversely, the protein price increased by 86 cents to \$2.821 per lb. from August 2025 to 2026. Even month over month, August's protein price was up 51 cents from \$2.3202 per lb. for July. For August, the other solids price was slightly up month over month. Compared to August 2025, the other solids price was up by 8 cents for August 2026.

Government/Industry:

- On Tuesday, September 8, the U.S.-Canada trade war heightened as Canada's retaliatory tariffs went into effect. These tariffs will affect \$20 billion of U.S. goods. Canada implemented levies for up to 50 percent on most products, including agricultural products. All of this is in response to the U.S. imposing \$20 billion in tariffs on Canadian goods on August 22.
- Next month, the Center and Penn State Extension will be jointly hosting two Risk Management & Financial Literacy Workshops from 10 a.m. to 2:30 p.m. at the Lancaster Farm and Home Center on October 8 and at the Franklin County Extension Office on October 15. Each workshop will feature three practical sessions covering decoding the dairy markets, breaking down the price risk management programs, and diving into the key financial statements and metrics to make informed farm management decisions. During lunch, participants have the option to talk one-on-one with an industry professional. These workshops are free, but registration is required. Visit www.centerfordairyexcellence.org/events to learn more or to register.
- With harvest season in full swing and on-farm traffic increasing, farm safety is an even greater priority for farms. The Center offers free farm safety signage and videos, in English and Spanish, for common hazards found around farms. They serve as a great safety reminder to exercise caution not just with visitors but with farm workers and family members, too. Visit www.centerfordairyexcellence.org/farm-safety to request yours today!