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**Dairy**EXCELLENCE  
**Dairy Week in Review**  
October 14, 2026



| Dairy Prices                | Price       | Chge. from Week Ago | Chge. from Month Ago | Chge. from Year Ago |
|-----------------------------|-------------|---------------------|----------------------|---------------------|
| Class III Milk Price (Oct.) | \$15.05/cwt | --                  | -6.5%                | -12.2%              |
| Class IV Milk Price (Oct.)  | \$20.48/cwt | --                  | +7.5%                | +40.3%              |
| Corn (Dec.)                 | \$4.83/bu.  | -4.9%               | -9.9%                | +15.0%              |
| SBean Meal (Oct.)           | \$370.1/ton | +4.7%               | +2.8%                | +37.6%              |
| DMC Margin (Aug.)           | \$9.34/cwt  | -                   | -14.2%               | -14.6%              |

*\*Each issue of "Dairy Week in Review" will report on the most recent Milk Margin published through USDA's Dairy Margin Coverage Program. This margin is published each month after the USDA Ag Prices Report is released.*

**Markets:**

- Based on the most recent USDA Crop Production report, the U.S. corn (for grain) crop is forecasted at 16.0 billion bushels, a 1.0 percent increase from the prior forecast and down 5.0 percent from the total for 2025. If the forecasts hold true, this will be the second highest grain production on record for the U.S. For 2026, the projected average yield increased by 2.7 bushels from last month's estimate to 181.2 bushels per acre but is still down 5.3 bushels from last year's yield.
- The U.S. soybean production is forecasted at 4.56 billion bushels, a 1.0 percent increase from the last prior month's estimate and a 7.0 percent increase from the total in 2025. The nation's soybean yield is projected to average 53.1 bushels per acre, a record high. If realized, the average yield will be up 0.3 bushels from the last forecasts and up 0.1 bushels from the average yield in 2025.
- For Pennsylvania, the corn (for grain) production is forecasted at 117.2 million bushels. If realized, it would be a 20.3 percent increase from the state's crop in 2025. From the prior month's forecasts, the Keystone State's yield per acre has not changed from 165.0 bushels per acre, up 14 bushels from the yield for 2025. Pennsylvania's soybean crop is projected to reach 28.4 million bushels, up 13.0 percent from the total in 2025. Currently, the state's average soybean yield is estimated at 49.0 bushels per acre, up 5 bushels from last year's yield.

**Government/Industry:**

- Last week, the USDA announced 2027 Dairy Margin Coverage program enrollment will run from October 5 through December 18, 2026. For program year 2027, DMC margins are currently forecasted to be under the \$9.50 trigger from January through September. However, it is important to remember that these projections are not guaranteed and constantly change with the shifting dairy and feed markets. For more information or to enroll in DMC for program year 2027, please contact your local Farm Service Agency office.
- The Center will be accepting applications for their Dairy Productivity & Excellence Grants through November 1, 2026. The Dairy Productivity Grant will provide awardees with up to \$10,000 (with a 25 percent match) for first-time investments in milking efficiency, feeding, and activity monitoring technologies, including but not limited to robotic milking technology, TMR mixers, and boluses. The Dairy Excellence Grants can provide up to \$5,000 (with a 50 percent match) to fund projects that improve cow comfort, milk production per cow, and overall efficiency. These grants are competitive, and awardees will be notified by November 20, 2026. To read more about these grant programs or apply, visit [www.centerfordairyexcellence.org/grants](http://www.centerfordairyexcellence.org/grants).